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Creating Value by Implementing a Board-Level Risk Committee – an Evolving New Element of Corporate Governance?

BY PROF. DR. MANFRED POLLANZ

Visiting Professor, Asia-Europe Institute

21 February 2008 (Thursday) * 11.45am – 1.30pm * Auditorium, AEI



Professor Dr. Manfred Pollanz discusses the importance of enterprise risk management (ERM) in the corporate board room. The board of directors and its audit committee has a very important responsibility in understanding and accepting all levels of organizational risk. This seminar will discuss possibilities to help board members to better understand COSO ERM and how it relates to other corporate governance requirements. The seminar will also introduce the board of directors risk committee, an evolving new element of corporate governance. An effective ERM program at this very senior board level of the organization is essential for the total achievement of governance and success objectives in order to create values.

Academic qualifications: Business Studies at University of Tübingen/Germany, 1984-89. MA, 1989; PhD at Vienna University of Economics and Business Administration, 1993. Diploma as Steuerberater (= German Tax Consultant), 1995, Diploma as Wirtschaftsprüfer (= German Chartered Public Accountant), 1997.

Employment: *Tax Consultant/Chartered Public Accountant* PriceWaterhouseCoopers, Stuttgart/Germany, 1992-8. *Senior Consultant Corporate Financial Management* debis Systemhaus GmbH, Stuttgart/Germany, 1998-9; Professor of International Business Management and International Accounting, University of Applied Sciences Konstanz/Germany, *Tax Consultant/Chartered Public Accountant* in own company, Lecturer of the Bundessteuerberaterkammer (German Chamber of Tax Consultants Berlin/Germany), Training courses for Tax Consultants in Accounting, Finance and Management Consultancy in SME's, 1999 till present.

Research and publications: Most of his work has been on the principles of International Financial Reporting Standards, Enterprise Risk Management and Auditing, Risk Management Consultancy in SME's, Planning and Monitoring in SME's, Risk Adjusted Balanced Scorecard. He has published many books and articles in the above mentioned fields.

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